

Budgeting for your Global Learning experience

Purpose

This budget template is designed to help you understand the financial requirements of participating in a global learning program with consideration for your personal financial situation, so you can make informed and realistic choices.

Planning your budget

When planning your budget, think about both the duration of your experience, the cost of living in your destination country, any Host inclusions/exclusions, and your personal lifestyle needs and travel plans. Since expenses can vary greatly based on lifestyle and location, there are no right or wrong answers — your budget should reflect your individual circumstances. Ultimately, each student is responsible for managing their own finances during your overseas study.

How to use this worksheet

This worksheet is designed to be easy to use — all you need to do is enter your amounts in the grey cells. Please ensure all amounts are entered in Australian Dollars (AUD).

Keep in mind the exchange rate and how it might go up and down during your time on exchange. Check the exchange rates using the [OANDA currency converter](#). Learn the currency rate and download XE currency converter app to aid in conversions.

Ultimately, your funding total needs to be higher than your total expenses. We recommend you also build in a contingency amount, to allow wiggle room for unexpected costs or emergencies.

Estimate Expenses	Australian Dollars	Source of Funding	Australian Dollars
Host Organisation/Program Fees		Personal Savings	
Textbooks		Expected Savings	
Airfares			
Visa/Passport		OS-HELP (if eligible)	
Health insurance (if needed)		Centrelink (if eligible)	
Housing and Accommodation		University Grants/scholarships	
Meals/groceries		Other Funding	
Local transport			
Entertainment/fun money			
Domestic travel (including holidays)			
Contingency			
Other costs			
Total expenses:		Total funds:	